

Message Text

CONFIDENTIAL

PAGE 01 SEOUL 07415 230618Z
ACTION EA-12

INFO OCT-01 NEA-10 ISO-00 EB-08 CIAE-00 INR-10 NSAE-00
DOE-15 SOE-02 SSO-00 INRE-00 /058 W
-----082028 230623Z /14

O R 230534Z AUG 78
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC IMMEDIATE 3033
INFO AMEMBASSY JIDDA IMMEDIATE
USDOC WASHDC

C O N F I D E N T I A L SEOUL 7415

E.O. 11652: GDS
TAGS: BENC, SA
SUBJECT: HYUNDAI WITHDRAWAL FROM PARSON/HYUNDAI BID FOR PET-
ROCHEMICAL PROJECT AT YENBO, SAUDI ARABIA

REF: (A) STATE 211590; (B) STATE 201651

1. HYUNDAI HAS INDEED WITHDRAWN FROM BID ON YENBO PETRO-
CHEMICAL PROJECT BY ORDER OF ROKG. PARSONS SHOULD BE
ADVISED TO SEEK ANOTHER PARTNER.

2. KNOWLEDGEABLE SOURCE IN CONSTRUCTION MINISTRY INFORMED
EMBOFF THAT HYUNDAI WAS NOT AUTHORIZED TO BID IN "DISTRICT 5"
HENCE PERMISSION REQUIRED UNDER OVERSEAS CONSTRUCTION LAW
WAS DENIED. LAW REQUIRED MINISTER OF CONSTRUCTION TO PRE-
SENT UNREASONABLE BID COMPETITION BETWEEN KOREAN FIRMS AND
HE HAS DONE SO BY ASSIGNING CONSTRUCTION FIRMS TO DIFFERENT
AREAS. EARLY EXPERIENCE IN OVERSEAS BIDDING WAS THAT ROK
FIRMS BID EACH OTHER DOWN WITH RESULTING BANKRUPTICES AND/
OR EPISODES SUCH AS FAILURE EVER TO COMPLETE THE REMODELING
OF TAN SON NHUT AIRPORT IN VN.
GLEYSTEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978SEOUL07415
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780344-0416
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780832/aaaabarm.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 58c1305d-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 78 STATE 211590, 78 STATE 201651
Retention: 0
Review Action: RELEASED, APPROVED
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Review Exemptions: n/a
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1646793
Secure: OPEN
Status: NATIVE
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TAGS: BENC, SA
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Type: TE
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Review Markings:
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